



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading Symbol "ACR")

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May 31, 2017



Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, PICC, Pasay City

Attention: Director Justina F. Callangan
Corporate Governance and Finance Department

Re : New Manual of Corporate Governance

Dear Director Callangan:

We write regarding SEC Memorandum Circular No. 19, Series of 2016, directing all publicly-listed companies to submit a new Manual on Corporate Governance on or before May 31, 2017.

In this connection, we respectfully request for an additional period of ninety (90) days from May 31, 2017, or until August 31, 2017, to afford the members of the Board of Directors ample time within which to review and approve the new Manual on Corporate Governance.

We hope that the Commission will favorably consider the Company's request.

Thank you.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer